

KEY FIGURES FOR THE CONSOLIDATED TUBACEX GROUP

	2006	2005	2004	2003	2002
SALES	539.07	430.50	347.45	258.92	286.70
GROSS OPERATING PROFIT (EBITDA)	64.03	52.65	40.14	23.07	35.66
OPERATING PROFIT (EBIT)	47.29	37.00	25.06	10.20	17.95
NET PROFIT	30.95	25.42	15.38	6.04	16.31
NET CASH FLOW	47.69	41.06	30.46	21.13	32.58
TOTAL ASSETS	539.62	456.93	388.87	341.24	348.16
NET WORTH	225.22	206.02	186.82	173.93	177.25
FINANCIAL DEBTS	197.35	147.33	115.63	101.58	104.75
FINANCIAL PROFIT	(6.11)	(3.82)	(5.30)	(3.24)	(5.02)
SHARE CAPITAL	59.84	59.84	59.84	59.84	59.84
OPERATING PROFIT / SALES (%)	8.77	8.59	7.21	3.94	6.26
NET PROFIT / SALES (%)	5.74	5.90	4.43	2.33	5.69
NET CASH FLOW / SALES (%)	8.85	9.54	8.77	8.16	11.36
PROFIT / EQUITY (ROE) (%)	13.74	12.34	8.23	3.47	9.20
PROFIT / ASSETS (ROA) (%)	5.74	5.56	3.96	1.77	4.68
PROFITS PER SHARE (PPS) in euros	0.233	0.191	0.116	0.045	0.123
CASH FLOW / SHARE (CFPS) in euros	0.359	0.309	0.229	0.159	0.245
BOOK VALUE / SHARE in euros	1.69	1.55	1.40	1.31	1.33
DIVIDEND in euros per share	0.078	0.051	0.018	0.042	0.042
MARKET CAPITALISATION	656.92	476.06	251.33	188.83	166.22
PRICE / BOOK VALUE times	2.92	2.31	1.35	1.09	0.94
PER times	21.23	18.73	16.34	31.26	10.19
AVERAGE WORKFORCE	1.771	1.628	1.517	1.485	1.504
EMPLOYEES IN SPAIN	1.093	963	904	871	837
EMPLOYEES ABROAD	678	665	613	614	667

Figures in millions of euros. () Negative balances and figures.