



**Annual  
Report  
2007**

## KEY FIGURES FOR THE CONSOLIDATED TUBACEX GROUP

	2007	2006	2005	2004	2003
SALES	696.73	539.07	430.50	347.45	258.92
GROSS OPERATING PROFIT (EBITDA)	106.17	64.03	52.65	40.14	23.07
OPERATING PROFIT (EBIT)	89.47	47.29	37.00	25.06	10.20
NET PROFIT	56.66	30.95	25.42	15.38	6.04
NET CASH FLOW	73.35	47.69	41.06	30.46	21.13
TOTAL ASSETS	603.08	539.62	456.93	388.87	341.24
SHAREHOLDER'S EQUITY	265.85	225.22	206.02	186.82	173.93
FINANCIAL DEBT	202.79	197.35	147.33	115.63	101.58
FINANCIAL PROFIT	(12.26)	(6.11)	(3.82)	(5.30)	(3.24)
SHARE CAPITAL	59.84	59.84	59.84	59.84	59.84
OPERATING PROFIT / SALES (%)	12.84	8.77	8.59	7.21	3.94
NET PROFIT / SALES (%)	8.13	5.74	5.90	4.43	2.33
EBITDA / SALES (%)	15.24	11.88	12.23	11.55	8.91
NET PROFIT / EQUITY (ROE) (%)	21.31	13.74	12.34	8.23	3.47
NET PROFIT / ASSETS (ROA) (%)	9.40	5.74	5.56	3.96	1.77
EARNINGS PER SHARE (EPS) in euros	0.426	0.233	0.191	0.116	0.045
CASH FLOW / SHARE (CFPS) in euros	0.552	0.359	0.309	0.229	0.159
BOOK VALUE / SHARE in euros	2.00	1.69	1.55	1.40	1.31
DIVIDEND in euros per share	0.094	0.078	0.052	0.018	0.043
MARKET CAPITALISATION	888.30	656.92	476.06	251.33	188.83
PRICE / BOOK VALUE times	3.34	2.92	2.31	1.35	1.09
PER times	15.68	21.23	18.73	16.34	31.26
EV / EBITDA times (1)	10.03	12.93	11.44	8.85	12.00
AVERAGE WORKFORCE	1,909	1,771	1,628	1,517	1,485
EMPLOYEES IN SPAIN	1,206	1,093	963	904	871
EMPLOYEES ABROAD	703	678	665	613	614

Figures in millions of euros. ( ) Negative balances and figures. (1) Market capitalisation plus net financial debt / EBITDA.

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