

PROPOSAL FOR AGREEMENT ON THE SECOND POINT OF THE AGENDA

"2º. - "Study and approval of proposal for application of the result of the fiscal year 2014, including distribution of dividend.

SECOND. - Application of the result of the fiscal year 2014, consisting in 10,408,052 Euros, as follows:

- A. Ratify the payment of interim dividends of the fiscal year 2014 issued 20th January 2015 for the total amount of 3,00 thousand Euros at the gross unit amount of 0,02310611 Euros per share approved by the Board of Directors at their meeting of 18th December 2014.
- B. Approve the distribution of a supplementary dividend for a total gross amount of 6,504 thousand Euros at 0,05009712 gross Euros per share to be made effective for each outstanding share on 1st July 2015.
- C. Add 903,652 Euros to the Company's voluntary reserve.

<p>The English version is a translation of the original in Spanish for information purposes only. In case of a discrepancy, the Spanish original will prevail.</p>
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