

PROPOSAL FOR AGREEMENT ON THE SECOND POINT OF THE AGENDA

"2º. - "Study and approval of proposal for application of the result of the fiscal year 2015".

SECOND. - Application of the result of the fiscal year 2015, consisting in 3,828,131 Euros, as follows:

- A. Approve the distribution of a dividend for a total gross amount of 3,365,200 Euros at 0,0259 gross Euros per share to be made effective for each outstanding share on 6st June 2016.
- B. Add 462,931 Euros to the Company's voluntary reserve.

The English version is a translation of the original in Spanish for information purposes only. In case of a discrepancy, the Spanish original will prevail.