

**PROPOSAL FOR AGREEMENT ON THE  
FOURTH POINT OF THE AGENDA**

***" 4.- Re-election and appointment of Directors."***

- **4.1.**-Re-election of Mr. Gerardo Aróstegui Gómez as Member of the Board of Directors of TUBACEX S.A. as independent external director, during the statutory term of six years.

**4.2.**-Appointment of BAGOETA, S.L. as Member of the Board of Directors of TUBACEX S.A. as proprietary director, during the statutory term of six years.

**4.3.**-Appointment of Mr. Mr. Ignacio Marco-Gardoqui Ibañez as Member of the Board of Directors of TUBACEX S.A. as independent external director, during the statutory term of six years.