



PRESS RELEASE

The company reinstates dividend payment, which was interrupted due to the financial crisis

TUBACEX WILL PAY ITS SHAREHOLDERS ON 15 APRIL AN INTERIM DIVIDEND OF 0.0231 EUROS PER SHARE

(Llodio, 10 April 2013).- TUBACEX, the world's second largest seamless stainless steel tube manufacturer, will pay its shareholders on 15 April an interim dividend against 2012 profit amounting to €0.0231 gross per share, in compliance with the agreement reached by the company's Board of Directors.

The total amount of this interim dividend is 3 million Euros.

Through this agreement, TUBACEX will reinstate the payment of dividends to its shareholders, which had been interrupted in 2010 as a result of the strong international financial crisis.