



Dividend



The total dividend amounts to 0.0463 Euros per share

TUBACEX WILL PAY A SUPPLEMENTARY DIVIDEND OF 0.0231 EUROS PER SHARE ON 1 JULY

Llodio, June 25th 2014. - TUBACEX, the second largest worldwide producer of seamless stainless steel tubes will pay its shareholders by next 1 July a supplementary dividend of 0.0231 gross Euros per share out of 2013 profit.

Last November the Company already paid an interim dividend of 0.0231 gross Euros per share. Thus, both dividends amount to 0.0463 gross Euros per share.

With this coming payment, total disbursement for the Company reaches 6 million Euros, which represent the 40% of the profits obtained by the Company in the fiscal year 2013