



## Dividend



### Agreement of the Board of Directors

## TUBACEX WILL PAY ITS SHAREHOLDERS ON 20 JANUARY AN INTERIM DIVIDEND OF 0.0231 EUROS PER SHARE

---

**Llodio, December 19<sup>th</sup> 2014.**- TUBACEX, the second largest worldwide producer of seamless stainless steel tubes will pay its shareholders by next 20 January an interim dividend against 2014 profit amounting to 0.0231 gross Euros per share, in compliance with the agreement reached by the Company's Board of Directors.

The total amount of this interim dividend is 3 million Euros.

TUBACEX paid a total dividend of 0.0463 gross Euros per share out of 2013 profit.