

PROCUREMENT POLICY

The Tubacex Group Procurement Function is responsible for obtaining the suppliers, products and services necessary for the correct functioning of the business from the market, focusing its efforts on improving supply and the development of suppliers, in terms of quality, service, corporate social responsibility and costs.

The Procurement Policy, in addition to the Mission, Vision and Values regulates our activity within Tubacex Group and the Supplier Market, focusing our efforts on:

1. Aligning the Procurement Strategy and the Group's Strategy and its Goals.
2. Assuring a continuous improvement of the Purchasing Processes and Procedures to achieve excellence in the development of the Procurement Function.
3. Providing complete, precise and transparent information regarding its Process and Purchasing Decision-making.
4. Acquiring products, materials and services that the Group may require, at the lowest possible acquisition price, developing long-term relationships.
5. Selecting suppliers on the basis of the internal quality regulations in force, based on the respect for the law, objectivity, transparency, value creation, confidentiality and creativity.
6. Guaranteeing that the quality of the purchased products and hired services comply with technical, safety and environmental requirements, in addition to issues related to human and labor rights.
7. Supporting suppliers in their development in terms of quality, innovation and the improvement of competitiveness.
8. Raising awareness in the staff of the Procurement Function and the Suppliers in regards to corporate social responsibility, improving the environment, and compliance with the health and occupational safety regulations.
9. Representing the Tubacex Group Procurement Function in the relationships with Stakeholders, Suppliers and Markets, being the only interlocutor between internal clients and suppliers to reach agreements and formalize the purchase.
10. Promoting collaboration with and between suppliers to guarantee compliance with this Procurement Policy.

It is essential and fundamental for the people working at the Tubacex Group Procurement Function to act in a cordial, transparent and honest manner, in each and every one of our actions.

Charles Kirby Isasi
Chief Procurement Officer - Tubacex Group
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