CDP SCORE REPORT - CLIMATE CHANGE 2021



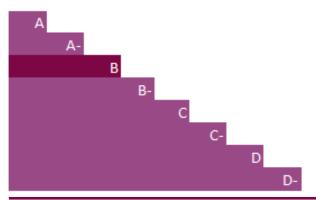
Tubacex

Region	Europe
Country	Spain
Questionnaire	Steel
Activity Group	Metal smelting, refining & forming

The CDP Score Report allows companies to understand their score and indicate which categories require attention to reach higher scoring levels. This enables companies to progress towards environmental stewardship through benchmarking and comparison with peers, in order to continuously improve their climate governance. Investors will additionally receive a copy of the CDP Score Report upon request. For further feedback please contact your account manager or your key CDP contact.



UNDERSTANDING YOUR SCORE REPORT



Tubacex received a B which is in the Management band. This is same as the Europe regional average of B, and higher than the Metal smelting, refining & forming sector average of C.

Leadership (A/A-): Implementing current best practices Management (B/B-): Taking coordinated action on climate issues Awareness (C/C-): Knowledge of impacts on, and of, climate issues Disclosure (D/D-): Transparent about climate issues

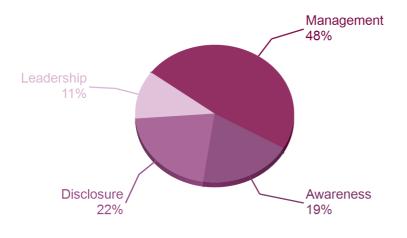
ACTIVITY GROUP PERFORMANCE

Metal smelting, refining & forming

Your company is amongst 48% of companies that reached Management level in your Activity Group

A sample of A-list companies from your Activity Group:

Tokyo Steel Manufacturing Co., Ltd. Vallourec



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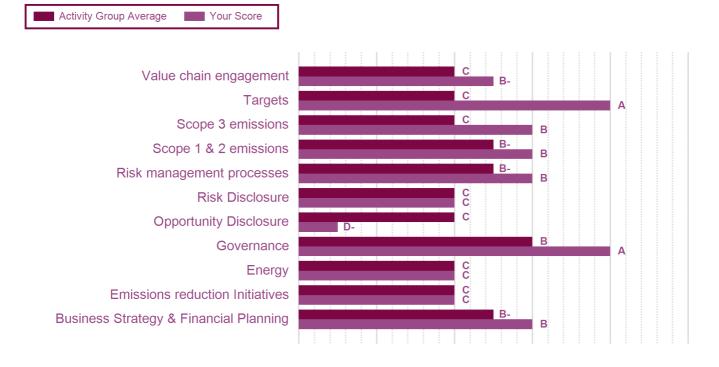


CATEGORY SCORES



If a company scored C or below, they will not have been scored for management or leadership points (the dark purple line represents this). Please download the <u>'CDP Scoring Introduction'</u> for more information.

CATEGORY SCORES BENCHMARKING



Scenario analysis Yes, qualitative and quantitative

Each category score in the bar chart represents the progression within each scoring level. Some categories have not been included for category score breakdown as either not enough questions feed into these categories to give a representative score or they are not scored at Management and Leadership levels.

Scoring categories are groupings of questions by topic. They are sub-groups of the 2021 questionnaire modules and are consistent across all sectors. Weighting applied to each category varies across sectors to highlight the areas most important to environmental stewardship in specific sectors. To find out more about category weightings for each sector, please download the '<u>CDP Scoring</u> <u>Categories and Weighting</u>' documents.