

SOCIAL ACTION POLICY

TUBACEX Group is a leading multinational industrial supplier of advanced tubular solutions for the energy and mobility sectors.

As a result of the commitments taken in its Sustainability Policy and Strategic Framework, TUBACEX Group has drawn up this Social Action Policy with the aim of defining more specifically its social commitments associated with the development of the communities where TUBACEX carries out its activity.

SCOPE

This Policy applies to all subsidiaries, facilities and commercial offices that make up the Group, as of the date of its approval.

AIMS & COMMITMENTS

TUBACEX understands the major role it plays while conducting its activity in the communities where it operates, as well as in society as a whole. This role gives the company the ability to influence in many aspects, and represents an opportunity to contribute positively to society for Tubacex.

In this context, TUBACEX plays a positive role in managing its social action and that is why analyzing and managing the impact of the company on its environment, as well as creating shared value through local alliances, are fundamental pillars of TUBACEX Group's Sustainability Policy.

To achieve these, the main aim of this policy is to encourage social action by the TUBACEX Group to promote the generation of a positive impact.

This policy is based on the principles of:

- Sustainability
- Collaboration
- Solidarity
- Social commitment

These principles materialize in the following specific objectives which guide the Company's activity towards the creation of value:

- keep promoting social action programs in the communities where the company operates, and in developing countries through technical, financial and human resources whenever possible
- promote as far as possible the work of different associations and charities to support groups and collectives in vulnerable situations
- encourage the internal participation of employees in social action programs to engage the workforce in different associations or sponsorship activities
- promote social action awareness programs for all employees
- collaborate with authorities, NGOs, experts and other social agents in social action initiatives and foster the development of the communities in which they operate or where Tubacex assistance may be required
- align the actions and commitments embraced by the Company, such as the Sustainable Development Goals and the UN Global Compact.

In this way, TUBACEX intends to foster social development to contribute to generate a positive social impact.

Actions and resources allocated to TUBACEX's social action initiatives will be included annually in the Group's Sustainability Report in compliance with the principle of transparency.

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